

Amendment proposed by the Liberal Democrat Group

Capital Programme 2015/16 to 2020/21

That the recommendations of the Cabinet of 8 February 2016 (Minute 6/16) on "Capital Programme 2015/16 to 2020/21" be amended as follows:-

Recommendation 4) be amended to reflect the following changes and the Revised Capital Programme 2015/16 to 2020/21 attached at Appendix 1 be amended accordingly:

Scheme Description - Reductions		Increase / (Decrease) in Corporate Resources	Total Corporate Resources Allocated
		£	£
Deletions to Proposed Capital Schemes:			
	New Green & Clean Rest Areas	(67,000)	0
Reductions to Proposed Capital Schemes:			
	Reduction of Traffic Signal Upgrade Packages to delete the following schemes: <ul style="list-style-type: none"> • Havant Rd. / Spur Rd. Junction (£120,000) • Southwick Hill Rd. / Q.A. Hospital Junction (£150,000) • A3 / A27 / M27 Junction (£60,000) • Winston Churchill Ave. / Hampshire Terrace Junction (£20,000) • Milton Rd. / St. Mary's Hospital Junction (£60,000) 	(410,000)	500,000

Scheme Description - Additions	Increase / (Decrease) in Corporate Resources	Total Corporate Resources Allocated
	£	£
Additional Capital Scheme Proposals (New):		
<p>Disability Discrimination Act Access Improvements supplemented by £41,500 Milton Neighbourhood CIL funding for a total scheme amounting to £218,500 and covering the following:</p> <ul style="list-style-type: none"> • Alderman Lacy Library (steps and ramp to main entrance and wheelchair accessible toilet) • Beddow Library (wheelchair accessible toilet and relocation of dispensers and pipework) • Southsea Library (acoustically suited suspended ceiling) • Kingston Cemetery (wheelchair accessible toilet in out building plus signage and general pictogram signage for other areas of the cemetery) • Baffins Community Centre (Entrance improvements for wheelchair users) • King George's Playing Field Pavillion (Entrance improvements, Internal Door widening, disabled user changing facilities, wheelchair and ambulant toilet facilities, spectating spaces, emergency exits for disabled) • Milton Cemetery (Improvements to male and female external toilets, toilet signage, handrails to chapel steps) • Bransbury Park (Football) Changing room (Unisex wheelchair accessible toilets for spectators) 	177,000	177,000
<p>Green Travel Fund - to support the implementation of "A City to Share". To commence a programme to install electric charging points for electric cars in order to reduce emissions within the City</p>	300,000	300,000
Total Overall Change	0	

In accordance with the changes described above, that recommendation 4) be replaced with the following:-

Recommended New Capital Schemes	Corporate Resources Required £	Total Scheme Value £
Children & Education		
School Conditions Project	725,000	750,000
Redwood Park School (Phase 1)	1,200,000	3,200,000
Secondary School Places Expansion 2016/17 - 2018/19 (Phase 1)	1,500,000	1,500,000
Secondary School Places Expansion 2019/20 - 20/21 (Phase 2)	1,800,000	1,800,000
Culture Leisure & Sport		
Round Tower	80,000	80,000
Environment & Community Safety		
Southsea Coastal Flood Defence	1,250,000	82,063,000
Health & Social Care		
Hilsea Lodge Annexe	140,000	140,000
Corben Lodge	1,150,000	1,150,000
PRED		
Public Realm Improvement The Hard	300,000	300,000
Guildhall Investment (Match funding)	300,000	300,000
Resources		
Landlord's Maintenance	1,100,000	1,100,000
Utilities Management	983,000	1,233,000
Disability Discrimination Act Access Improvements (supplemented by £41,500 from Milton Neighbourhood CIL for a total scheme of £218,500)	177,000	218,500
Traffic & Transportation		
LTP3	353,000	353,000
Traffic Signal Upgrade Packages	500,000	500,000
Eastern Road Waterbridge	1,060,000	1,800,000
Green Travel Fund	300,000	300,000
Total Recommended Sum to be Approved	12,918,000	96,787,500

Recommendation 5) be amended to include the following:

5 i) That 50% of the £60,000,000 Commercial Property Acquisition scheme be reserved for acquisitions within the Portsmouth boundary or on land owned by Portsmouth City Council but which lies outside of the Portsmouth boundary.

Recommendation 8) be replaced by:-

The Prudential Indicators as described in Section 14 and set out in the amended Appendix 3 be approved.

SECTION 151 OFFICER'S COMMENTS

The proposals set out within this amendment are affordable within the overall capital resources available to the Council.

CITY SOLICITOR'S COMMENTS

The City Solicitor is satisfied that it is within the City Council's powers to approve the amendment as set out, and supports the advice of the Section 151 Officer given above.

Capital Expenditure							
	2014/15 Actual £000	2015/16 Estimate £000	2016/17 Estimate £000	2017/18 Estimate £000	2018/19 Estimate £000	2019/20 Estimate £000	2020/21 Estimate £000
Children & Education	10,309	17,992	11,765	2,238	-	1,800	-
Culture & Leisure	1,181	843	3,714	3,011	-	-	-
Environment & Community Safety	897	8,205	16,559	29,707	24,706	37,147	50,651
Health & Social Care (Adults Services)	907	683	7,100	1,755	400	-	-
Planning, Regeneration & Economic Development	5,238	119,423	142,817	27,027	40,443	21,400	13,978
Commercial Port	839	5,509	2,303	11,643	2,700	5,110	-
Resources	7,050	5,934	9,435	45	-	-	-
Traffic & Transportation	7,290	14,569	16,167	4,761	4,586	3,030	1,502
Housing General Fund	1,918	2,768	2,260	1,855	1,901	1,949	1,997
Local Enterprise Partnership	6,325	-	-	-	-	-	-
Non HRA	41,954	175,926	212,120	82,042	74,736	70,436	68,128
HRA	26,370	34,087	38,874	23,803	17,526	17,564	24,036
Total	68,324	210,013	250,994	105,845	92,262	88,000	92,164

Ratio of Financing Costs to Net Revenue Stream							
	2014/15 Actual	2015/16 Estimate	2016/17 Estimate	2017/18 Estimate	2018/19 Estimate	2019/20 Estimate	2020/21 Estimate
Non - HRA	8.7%	11.7%	13.3%	14.2%	13.8%	14.6%	16.7%
HRA	13.4%	13.2%	12.7%	13.4%	13.6%	13.5%	13.1%

Capital Financing Requirement							
	2014/15 Actual £000	2015/16 Estimate £000	2016/17 Estimate £000	2017/18 Estimate £000	2018/19 Estimate £000	2019/20 Estimate £000	2020/21 Estimate £000
Non - HRA	250,599	305,596	380,872	387,830	387,228	384,101	373,408
HRA	153,391	154,536	168,667	170,606	167,652	164,698	161,744

HRA Limit on Indebtedness							
	2014/15 Actual £000	2015/16 Estimate £000	2016/17 Estimate £000	2017/18 Estimate £000	2018/19 Estimate £000	2019/20 Estimate £000	2020/21 Estimate £000
HRA	181,701	181,701	196,821	196,821	196,821	196,821	196,821

Authorised Limit for External Debt							
	2014/15 Estimate £000	2015/16 Estimate £000	2016/17 Estimate £000	2017/18 Estimate £000	2018/19 Estimate £000	2019/20 Estimate £000	2020/21 Estimate £000
Borrowing	416,768	410,925	486,586	499,682	503,400	504,381	504,995
Other Long Term Liabilities (ie Credit Arrangements)	86,095	84,355	81,263	77,429	74,085	69,929	63,623
Total	502,863	495,280	567,849	577,112	577,485	574,310	568,618

Operational Boundary for External Debt							
	2014/15 Estimate £000	2015/16 Estimate £000	2016/17 Estimate £000	2017/18 Estimate £000	2018/19 Estimate £000	2019/20 Estimate £000	2020/21 Estimate £000
Borrowing	397,422	392,974	468,276	481,006	484,350	484,950	485,176
Other Long Term Liabilities (ie Credit Arrangements)	86,095	84,355	81,263	77,429	74,085	69,929	63,623
Total	483,517	477,329	549,540	558,436	558,436	554,879	548,798

Incremental Impact of Capital Investment Decisions on the Council Tax							
	2015/16 Estimate £000	2016/17 Estimate £000	2017/18 Estimate £000	2018/19 Estimate £000	2019/20 Estimate £000	2020/21 Estimate £000	
Revenue effect of existing capital programme	742	93,291	35,796	25,650	31,530	38,478	
Revenue effect of proposed capital programme	834	91,591	33,293	22,685	28,567	35,511	
Increase in revenue effect	92	(1,700)	(2,503)	(2,965)	(2,963)	(2,967)	
Increase in Council Tax Band D	£1.73	(£31.76)	(£46.75)	(£55.38)	(£55.35)	(£55.41)	

Incremental Impact of Capital Investment Decisions on Housing Rents							
	2015/16 Estimate £000	2016/17 Estimate £000	2017/18 Estimate £000	2018/19 Estimate £000	2019/20 Estimate £000	2020/21 Estimate £000	
Revenue effect of existing capital programme	26,653	20,035	16,422	16,882	16,740	18,798	
Revenue effect of proposed capital programme	26,644	19,997	16,364	16,822	16,680	18,738	
Increase in revenue effect	(9)	(38)	(59)	(59)	(59)	(59)	
Effect on average weekly rent	(£0.01)	(£0.05)	(£0.08)	(£0.08)	(£0.08)	(£0.08)	

NOTES TO THE LIBERAL DEMOCRAT AMENDMENT - Capital Programme 2015/16 to 2020/21

The overall financial effect of the proposals is set out below:

	Corporate Resources Required
	£
Deletions to Proposed Capital Schemes:	
New Green and Clean Rest Areas	(67,000)
Reductions to Proposed Capital Schemes:	
Traffic Signal Upgrade Packages	(410,000)
Additional Capital Scheme Proposals (New):	
Disability Discrimination Act Access Improvements	177,000
Green Travel Fund - to support the implementation of "A City to Share".	300,000
Total Overall Change	0